

Name _____

Date _____

Class _____ Period _____

Teacher _____

Quiz: Government in the Boardroom

Directions: Select the answer that best completes the sentence.

1. When the government gains part ownership of a company it helps, this is an example of _____.
 - A. free trade
 - B. nationalization
 - C. deregulation
 - D. privatization
2. Economist Dan Mitchell argues that bailouts _____.
 - A. reward failure and stop creative destruction
 - B. protect taxpayers and create fairness
 - C. increase innovation through investment
 - D. strengthen the free market
3. The phrase "*picking winners and losers*" means the government _____.
 - A. funds all small businesses equally
 - B. decides which companies succeed or fail
 - C. leaves markets to sort out competition
 - D. rewards only companies that pay taxes
4. When companies depend on government aid instead of the market, the result is often _____.
 - A. lower debt and stronger trade
 - B. faster innovation
 - C. reduced efficiency and corruption
 - D. less regulation and higher profits
5. The main idea of the video is that _____.
 - A. government ownership creates long-term prosperity
 - B. bailouts are rare and usually successful
 - C. capitalism always fails without regulation
 - D. both parties use socialism to control markets while claiming to oppose it

Answer Key:

1. B
2. A
3. B
4. C
5. D