

Name _____

Date _____

Class _____ Period _____

Teacher _____

Quiz: The Trouble with Tariffs

Directions: Select the answer that best completes the sentence.

1. A tariff is a tax placed on _____.
 - A. domestic wages
 - B. imported goods
 - C. exported services
 - D. local farms
2. According to the video, _____ usually pays for tariffs.
 - A. foreign governments
 - B. U.S. tax authorities
 - C. American consumers
 - D. International banks
3. After the U.S. raised steel tariffs, _____.
 - A. steel prices dropped
 - B. U.S. steel companies shut down
 - C. some jobs were gained, but more were lost
 - D. the stock market surged
4. Free trade is considered beneficial because _____.
 - A. it increases tax revenue
 - B. it decreases product quality
 - C. it raises prices for local goods
 - D. it provides more choice and lower costs
5. The main idea of the video is that _____.
 - A. tariffs are the best way to grow an economy
 - B. free trade always hurts workers
 - C. tariffs usually harm more people than they help
 - D. buying American products is always cheaper

Answer Key:

1. B
2. C
3. C
4. D
5. C