

Name \_\_\_\_\_

Date \_\_\_\_\_

Class \_\_\_\_\_ Period \_\_\_\_\_

Teacher \_\_\_\_\_

## Quiz: Debunking Incorrect Economic Ideas

**Directions:** Select the answer that best completes the sentence.

1. Robert Reich is often referred to as a(n) \_\_\_\_\_, but he doesn't have a degree in this field.
  - A. economist
  - B. journalist
  - C. scientist
  - D. politician
  
2. According to the video, capitalism working properly \_\_\_\_\_.
  - A. eliminates billionaires
  - B. creates some very wealthy people
  - C. ensures equal wealth distribution
  - D. prevents monopolies
  
3. The video argues that trade is beneficial because it \_\_\_\_\_.
  - A. creates jobs only in developed countries
  - B. allows people to specialize in what they do best
  - C. eliminates the need for international cooperation
  - D. guarantees higher wages for all workers
  
4. The video claims that inflation is primarily caused by \_\_\_\_\_.
  - A. corporate greed
  - B. international trade
  - C. excessive government spending
  - D. natural economic cycles
  
5. The main idea of the video is to challenge common economic misconceptions about \_\_\_\_\_.
  - A. wealth distribution
  - B. government policies
  - C. billionaires and capitalism
  - D. international trade

Answer Key:

1. A
2. B
3. B
4. C
5. C