

Name \_\_\_\_\_

Date \_\_\_\_\_

Class \_\_\_\_\_

Teacher \_\_\_\_\_

### Quiz: One Thing We Should Copy from Canada

**Directions:** Select the answer that best completes the sentence.

- 1) In the mid-90s, Canada began to reduce its national debt by \_\_\_\_\_.
  - A) cutting government spending
  - B) giving more unemployment benefits to out of work adults
  - C) requiring government workers to take a year off without pay
  - D) printing money and using that to pay off the debt
  
- 2) Before the Canadian government began to reduce its national debt, Canada's debt level was \_\_\_\_\_.
  - A) less than the US debt level, as a percentage of the economy
  - B) higher than the US debt level, as a percentage of the economy
  - C) the same as the US debt level, as a percentage of the economy
  - D) not comparable to the U.S. because the Canadian dollar is different from the U.S. dollar
  
- 3) Which was *not* mentioned as a reason Canada's debt decreased?
  - A) Unemployment insurance was reduced.
  - B) Government jobs were eliminated.
  - C) Canada borrowed money from the United States.
  - D) The Canadian government raised taxes.
  
- 4) According to economist David Henderson, the U.S. can learn from Canada's experience that \_\_\_\_\_.
  - A) by spending more money on unemployment benefits, people will look for jobs quicker
  - B) raising taxes is the only way to reduce the debt
  - C) exporting products to other countries help to create jobs
  - D) spending can be cut government substantially because government is wasteful, and the spending reductions can help the economy grow
  
- 5) David Henderson said that the national debt problem in the U.S. is \_\_\_\_\_.
  - A) being resolved quickly
  - B) more serious than it was in Canada
  - C) similar to the national debt in France
  - D) lessening as the economy continues to get better

**One Thing We Should Copy from Canada – Answer Key:**

1. A
2. C
3. C
4. D
5. B