

Name _____

Date _____

Class _____

Teacher _____

Quiz: Money, Money, Money

Directions: Select the answer that best completes the sentence.

1) Ancient civilizations used salt and agricultural crops before settling on _____ as money because it was a permanent, easily transported, and understood commodity.

- A) paper currency
- B) iron ore
- C) animal pelts
- D) gold

2) The Weimar hyperinflation that Germany experienced after World War I was a result of _____.

- A) that country's excessive printing of paper currency
- B) tariffs imposed by the United States, Great Britain, and the allies
- C) counterfeit money flooding the country
- D) Hitler's ramped-up spending to rebuild Germany

3) In response to the economic calamity of the Great Depression, world powers met to attempt to stabilize currencies. They were successful because they _____, which resulted in two decades of prosperity.

- A) printed more currency
- B) returned to the gold standard
- C) created a unified global currency
- D) eliminated the gold standard

4) While cryptocurrencies such as Bitcoin are popular, they are unreliable as a currency because _____.

- A) they have no significant value
- B) paper dollars have more value
- C) they are difficult to trade
- D) their value fluctuates too much

5) The main point of this video is that _____ is important to maintain the value of trust-based currencies such as the dollar.

- A) government printing the money it needs
- B) moving away from a gold standard
- C) the stability imposed by a gold standard
- D) regulating cryptocurrencies

Money, Money, Money – Answer Key:

1. D
2. A
3. B
4. D
5. C