

Name \_\_\_\_\_

Date \_\_\_\_\_

Class \_\_\_\_\_

Teacher \_\_\_\_\_

### Quiz: In Defense of Capitalism

**Directions:** Select the answer that best completes the sentence.

1) Yaron Brook argues that rich people \_\_\_\_\_ and have been doing so since the 18th century.

- A) have made poor people even poorer by hoarding wealth
- B) live at the expense of workers
- C) work less than poor people
- D) have helped increase the standard of living

2) Freedom, Yaron Brook argues, was necessary for capitalism to flourish because

- A) innovation requires permission
- B) people will not voluntarily trade without incentives from the government
- C) people were free to think, innovate, and produce
- D) governments had to ensure that businesses were run fairly

3) Industrial shipping containers are one example of how innovation \_\_\_\_\_.

- A) negatively impacts workers
- B) decreases trade
- C) leads to an overall loss of jobs
- D) creates wealth through new technology and new jobs

4) All of the following are lessons from this video *except* \_\_\_\_\_.

- A) capitalism allows people to become wealthy by supplying products and services others want
- B) the division of labor led to producing more with less
- C) capitalism causes poverty
- D) voluntary transactions create wealth

5) The main idea of this video is that \_\_\_\_\_.

- A) society has been hurt by capitalist innovations
- B) the rich use capitalism to steal from the poor
- C) capitalism has improved our lives
- D) the Industrial Revolution lowered the standard of living for workers

**In Defense of Capitalism – Answer Key:**

1. D
2. C
3. D
4. C
5. C