Name _____

Class

Date _____

Quiz: Everything on Demand

Directions: Select the answer that best completes the sentence.

1) The people who figured out how to get movies and tv shows right into people's homes were

A) politiciansB) the big movie studiosC) entrepreneurial startupsD) actors and actresses

2) An example given in the video where creative destruction is beneficial is in the

A) automobile industryB) smart phone industryC) restaurant industryD) tv industry

3) Those who decide whether businesses succeed or fail are ______.

- A) greedy politicians
- B) entrepreneurs
- C) big chain stores
- D) consumers

4) One of the greatest strokes of history, according to Sean Malone is that ______.

- A) smartphone costs have come down drastically
- B) the internet and internet-based business have remained largely unregulated
- C) Amazon went to next day delivery
- D) Blockbuster filed for bankruptcy, which opened the door for streaming services

5) The main point of this video is that _____

- A) companies that get too big are destined to fail
- B) consumers are free to choose the services they want to buy
- C) political oversight helps shape the consumer markets
- D) a centrally planned economy really works

Everything on Demand – Answer Key:

- 1. C
- 2. B
- 3. D
- 4. B
- 5. B