

Name _____

Date _____

Class _____

Teacher _____

Quiz: Enough Crony Capitalism

Directions: Select the answer that best completes the sentence.

1) When large corporations favor regulations, it is usually because _____.

- A) regulations keeps their political influence in check
- B) they need to know their limits
- C) regulations give them an advantage over their competitors
- D) they get more media attention, which is like free advertising

2) After losing a long and expensive lawsuit filed by the Department of Justice in the 1990s, Microsoft _____.

- A) opened an office in Washington D.C. and hired lawyers and lobbyists to protect the company
- B) stopped offering its Internet Explorer search engine to customers of Microsoft Windows
- C) promised to create software that monitors the online actions of U.S. citizens
- D) filed for bankruptcy

3) Yaron Brook's statement about the relationship that should exist between business and government, "You leave us alone and we'll leave you alone," explains the economic system referred to as

- A) democratic socialism
- B) oligarchy
- C) capitalism
- D) cronyism

4) John Stossel said that "if you don't want politicians destroying your business, _____."

- A) sell products the government doesn't consider dangerous
- B) practice self-defense. Go to Washington and give them money
- C) fight attempts to regulate your business in court
- D) outsource production to another country

5) The main point of this video is that cronyism _____.

- A) is the practice of using political connections to commit fraud and cheat customers
- B) incentivizes innovation over political pandering
- C) promotes honesty and integrity in politics
- D) can be a self-defense mechanism for businesses, but often becomes an attempt to use politics to gain an advantage over other businesses

Enough Crony Capitalism - Answer Key:

1. C
2. A
3. C
4. B
5. D