

# Bonus Video:

## What Do Entrepreneurs Actually Do?

Segment Length: 2:46 minutes

What Do Entrepreneurs Actually Do? is a brief but good introduction to entrepreneurs and entrepreneurship.

### **Description:**

What do entrepreneurs do? Do they improve our lives or take our money? Or is it more about living large and being one's own boss? Are entrepreneurs selfish or do they need to consider others? What Do Entrepreneurs Actually Do? shows entrepreneurs as risk-takers who develop products and services that improve our lives.

### **Pair with:**

What Do Entrepreneurs Actually Do? is a good standalone video to explain entrepreneurship, but it can be paired with The Fundamentals of Economics or In Defense of Capitalism, two videos that are streamed on SITC.org and are included on the 2020 DVD.

### **Preview Activity:**

Use Think, Pair, Share to have students answer the preview questions. After a few minutes, poll the students and ask them to discuss their answers.

What is an entrepreneur? What do entrepreneurs do?

OR

Why do people develop and produce new products? How does that affect our lives?

### **Discussion and Analysis:**

1. What is an entrepreneur? What does an entrepreneur do?
2. What is a startup? How many go out of business in their first four years?
3. What's the difference between an entrepreneur and an employee?
4. Why are entrepreneurs important to our society?
5. Do entrepreneurs make a lot of money?
6. What would you say are drawbacks of being an entrepreneur? Benefits?
7. According to the video, what makes entrepreneurs successful? That is, what do they need to do to succeed?
8. How is this view of entrepreneurs similar or different from what you previously thought?
9. Why do entrepreneurs take risks?
10. Have you ever thought about a product or service that you would like to develop? If so, what would you do? Who would buy your product or service? Why?

Name \_\_\_\_\_

Date \_\_\_\_\_

Class \_\_\_\_\_ Per \_\_\_\_\_

Teacher \_\_\_\_\_

### What Do Entrepreneurs Actually Do?

**P = Plus:** What are some benefits of being an entrepreneur?

**M = Minus:** What are some drawbacks of being an entrepreneur?

**I = Interesting:** What are some interesting aspects of entrepreneurship?

+ Plusses +	- Minuses -	I

Have you ever thought about a product or service that you would like to develop? \_\_\_\_\_ If yes, what would you do?

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Who would buy your product or service, and why? \_\_\_\_\_

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What if no one took risks? How would that affect us? \_\_\_\_\_

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